BARNSIDE CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
SEPTEMBER 3, 2019

REGULAR SESSION

The Board of Directors of the Barnside Condominium Association met on September 3, 2019. The following persons were in attendance:

BOARD OF DIRECTORS

Alex Bennefield, President
Kelvin Barnes, Director
Christopher Walter, Treasurer
Ricardo Cordero, Director

OTHERS

Miki Cawley, CVI
Recording Secretary, just a MINUTE!

HOMEOWNERS - 0

STATEMENT OF EXECUTIVE SESSION
There was no Executive Session held at the June 4, 2019 Board of Directors Meeting.

CALL TO ORDER
Mr. Bennefield called the meeting to order at 7:14 p.m.

SUBMISSION AND APPROVAL OF AGENDA
The Agenda was approved with the addition of "Architectural Appeal" under New Business.

APPROVAL OF MINUTES – JUNE 4, 2019
Mr. Bennefield made a motion to approve the Minutes of the Regular Session of June 4, 2019 as presented. Mr. Cordero seconded, motion passed. (Mr. Walter was not present for the vote.)

TREASURER'S REPORT
Ms. Cawley provided the Treasurer's Report as of July 31, 2019.

MANAGEMENT REPORT
ACTION 1. Tree Proposal
Mr. Bennefield made a motion to approve the proposal submitted by Mainscapes to conduct recommended tree work in the community at a cost of $8,124. Mr. Barnes seconded, motion passed.

ACTION 2. Homeowner Tree Request
5804 Harness Ct. - Mr. Bennefield made a motion to take no action to either treat or remove the tree on common area near the owner's home. Mr. Cordero seconded, motion passed.

OPEN DISCUSSION BY OWNERS
The Board entertained homeowner comments and questions. Discussed was:

- Process for requesting the installation of a handicapped parking space
- Installing electric car charging stations

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OLD BUSINESS
There was no Old Business.

NEW BUSINESS
Homeowner Tree Removal Request - Slalom Lane
The owner requested to address the Board. The owner was not present. No action taken.

Yearly Tree Pruning
Mr. Walter made a motion to move forward with the recommended pruning scheduled for "Area 2" at a cost of $3,375. Mr. Bennefield seconded, motion passed.

Architectural Appeal
10953 Trotting Ridge Way – White Front Door
Mr. Barnes made a motion to deny the owner's architectural appeal to allow the white door to remain as painted. Mr. Walter seconded, motion passed.

NEXT MEETING - October 1, 2019

ADJOURNMENT
Mr. Bennefield made a motion to adjourn the Regular Session at 7:47 p.m. Motion passed.

APPROVED:

SIGNATURE _____ DATE 10/1/19

SIGNATURE _____ DATE 10/1/19

BARNSIDE CONDOMINIUM, INC.
TREASURER'S REPORT
JULY 2019

TOTAL CASH & INVESTMENTS	
7/31/2019	$250,841
6/30/2019	$270,655
5/31/2019	$261,184
4/30/2019	$254,437
3/31/2019	$318,222
2/28/2019	$315,115
1/31/2019	$265,584
12/31/2018	$278,819
11/30/2018	$293,462
10/31/2018	$285,018
9/30/2018	$295,595
8/30/2018	$292,642

ACTUAL ASSESSMENT INCOME PER MONTH:
$28,155
$27,049
$27,161
$30,521
$29,321
$29,335
$28,140
$22,850
$28,539
$29,441
$23,617
$25,730

THRU 7/31/19		
	TOTAL INCOME	$212,668
	TOTAL EXPENSES	$207,344
	DUE TO RESERVES	$0
	NET INCOME (LOSS)	**$5,324**

ACCOUNTS RECEIVABLE	
7/31/2019	$96,385
6/30/2019	$94,095
5/31/2019	$92,737
4/30/2019	$88,687
3/31/2019	$87,529
2/28/2019	$83,827
1/31/2019	$77,691
12/31/2018	$75,960
11/30/2018	$72,388
10/31/2018	$70,109
9/30/2018	$70,540
8/30/2018	$67,999

ACCOUNTS PAYABLE
$286

The money held by Barnside is in:

1 Checking Account
1 Money Market Fund
1 CDs/Investments

Maturity Dates of CDs/Investments 2020
Average interest rate on MM and CDs = 1.10%

TOTAL CASH & INVESTMENTS =	**$250,841**
Replacement Reserves	$186,251
Snow Contingency	$15,000
Accrued Expenses	$0
OPERATING CASH	**$49,590**

RECOMMENDED OPERATING CASH IS 20% OF THE ANNUAL BUDGET = $68,632