

BARNSIDE CONDOMINIUM, INC.  
2022 BUDGET

<b>INCOME SUMMARY</b>				
			<b>COSTS</b>	
<b>CODE</b>	<b>ITEM</b>	<b>BUDGET</b>	<b>AS OF</b>	<b>BUDGET</b>
		<b>2021</b>	<b>6/30/2021</b>	<b>2022</b>
40100	Assessments	\$340,200	\$170,100	\$340,200
40303	Late Fees	\$5,100	\$2,040	\$4,200
40603	Fine Income	\$0	\$213	\$0
41010	Interest Income	\$1,632	\$718	\$672
41800	Accounting Administrative Income	\$0	\$240	\$0
44000	Insurance Claim Income	\$5,000	\$0	\$10,000
	<b>TOTALS</b>	<b>\$351,932</b>	<b>\$173,311</b>	<b>\$355,072</b>
<b>EXPENSE SUMMARY</b>				
<b>CODE</b>	<b>ITEM</b>			
50700	Maintenance Mechanic	\$1,500	\$423	\$1,500
53004	Miscellaneous Building Materials	\$240	\$1	\$180
53007	Electrical Supplies	\$360	\$96	\$240
53013	Signs	\$240	\$0	\$180
60600	Fire Equipment Service	\$75	\$68	\$75
60900	Electrical Repairs	\$1,680	\$467	\$1,500
61200	Plumbing	\$6,800	\$1,245	\$6,800
61500	Exterminating	\$1,560	\$765	\$1,560
61700	Lawn Maintenance	\$43,740	\$25,323	\$43,740
61800	Landscaping Service	\$11,800	\$160	\$11,800
61900	Snow Services	\$14,000	\$28,553	\$15,000
62000	Tree Removal/Replacement	\$9,375	\$2,690	\$8,375
62600	Patrol Service	\$16,384	\$5,784	\$16,384
63100	Irrigation	\$1,000	\$0	\$800
70100	Bank Charges	\$120	\$40	\$120
70300	Secretarial Assistance	\$1,500	\$900	\$1,500
70600	Printing/Postage/Office Supplies	\$3,120	\$866	\$3,120
70700	Phone/Message Service	\$240	\$109	\$240
71200	Miscellaneous Expense	\$240	\$0	\$240
80100	Electricity	\$10,980	\$5,253	\$10,980
80198	Electricity - Barn	\$2,100	\$802	\$2,100
80300	Water & Sewer	\$168	\$81	\$180
90200	Legal	\$480	\$135	\$480
90300	Audit	\$3,075	\$3,075	\$3,075
90500	Dues/Education	\$1,629	\$941	\$1,650
90700	Management Fee	\$62,300	\$30,900	\$63,750
90800	Income Taxes	\$360	\$0	\$148
90801	Taxes/License/Registration Fees	\$5,800	\$2,805	\$5,900
91000	Insurance	\$85,000	\$42,052	\$74,004
91600	Professional Services	\$2,220	\$1,200	\$2,220
91800	Accounting Administration Expense	\$1,800	\$358	\$1,440
94000	Insurance Claim Expense	\$5,000	\$0	\$10,000
94500	Bad Debt Expense	\$2,000	\$1,002	\$1,000
95000	Operational Reserve	\$46	\$0	\$9,791
	Reserve Fund	\$55,000	\$27,504	\$55,000
	<b>TOTALS</b>	<b>\$351,932</b>	<b>\$183,598</b>	<b>\$355,072</b>
	<b>2022 Assessment = \$189.00 per month</b>			<b>\$0</b>