

BARNSIDE CONDOMINIUM, INC.
2023 BUDGET

INCOME SUMMARY				
			COSTS	
		BUDGET	AS OF	BUDGET
CODE	ITEM	2022	6/30/2022	2023
40100	Assessments	\$340,200	\$170,100	\$347,400
40303	Late Fees	\$4,200	\$1,845	\$3,600
40603	Fine Income	\$0	\$2,350	\$0
40900	Misc H/O Income		\$3,237	\$0
41010	Interest Income	\$672	\$545	\$348
41800	Accounting Adminstrative Income	\$0	\$455	\$0
43903	Billable H/O Income (Accrual)		\$1,622	\$0
44000	Insurance Claim Income	\$10,000	\$0	\$10,000
	TOTALS	\$355,072	\$180,154	\$361,348
EXPENSE SUMMARY				
CODE	ITEM			
50700	Maintenance Mechanic	\$1,500	\$598	\$1,500
53004	Miscellaneous Building Materials	\$180	\$0	\$180
53007	Electrical Supplies	\$240	\$0	\$120
53013	Signs	\$180	\$0	\$0
60600	Fire Equipment Service	\$75	\$249	\$75
60900	Electrical Repairs	\$1,500	\$657	\$900
61200	Plumbing	\$6,800	-\$1,131	\$12,400
61500	Exterminating	\$1,560	\$1,765	\$1,560
61700	Lawn Maintenance	\$43,740	\$17,989	\$43,740
61800	Landscaping Service	\$11,800	\$10,075	\$12,000
61900	Snow Services	\$15,000	\$16,213	\$15,000
62000	Tree Removal/Replacement	\$8,375	\$3,612	\$14,245
62600	Patrol Service	\$16,384	\$0	\$17,920
63100	Irrigation	\$800	\$0	\$800
63300	Towing		\$1,250	\$0
63900	Billable Owner Expense		\$1,622	\$0
70100	Bank Charges	\$120	\$30	\$120
70300	Secretarial Assistance	\$1,500	\$750	\$1,500
70600	Printing/Postage/Office Supplies	\$3,120	\$1,042	\$2,700
70700	Phone/Message Service	\$240	\$134	\$264
71200	Miscellaneous Expense	\$240	\$0	\$240
80100	Electricity	\$10,980	\$5,265	\$10,980
80198	Electricity - Barn	\$2,100	\$831	\$2,100
80300	Water & Sewer	\$180	\$81	\$180
90200	Legal	\$480	\$38	\$480
90300	Audit	\$3,075	\$3,075	\$3,175
90500	Dues/Education	\$1,650	\$960	\$1,650
90700	Management Fee	\$63,750	\$31,500	\$64,700
90800	Income Taxes	\$148	\$0	\$76
90801	Taxes/License/Registration Fees	\$5,900	\$2,842	\$5,900
91000	Insurance	\$74,004	\$40,780	\$76,635
91600	Professional Services	\$2,220	\$900	\$420
91800	Accounting Administration Expense	\$1,440	\$775	\$1,440
94000	Insurance Claim Expense	\$10,000	\$0	\$10,000
94500	Bad Debt Expense	\$1,000	\$498	\$1,000
95000	Operational Reserve	\$9,791	\$0	\$2,348
	Reserve Fund	\$55,000	\$27,492	\$55,000
	TOTALS	\$355,072	\$169,894	\$361,348
	2023 Assessment = \$193.00 per month			\$0